



**Balkan Sunflowers**  
Volunteers for Social Reconstruction

**BALKAN SUNFLOWERS KOSOVA - BSFK**

**FINANCIAL STATEMENTS WITH INDEPENDENT AUDITORS' REPORT**

As at and for the year ended 31 December 2025

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## **SPECIAL PURPOSE INDEPENDENT AUDITOR'S REPORT**

### **To: Balkan Sunflowers Kosova management**

#### **Opinion**

We have audited financial statements of Balkan Sunflowers Kosova ("BSFK"), which comprises the statement of financial position as at 31 December 2025, and the income statement for the year then ended, and notes to financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2025 and its financial performance and its cash flows for the year then ended in accordance with the basis of preparation as described in Note 2 and the requirements of Law No. 06/L-043 on Freedom of Association in Non-Governmental Organizations.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements section of our report*. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Kosovo, and we fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with the financial reporting requirements and for such controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

#### **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Altin Sahiti  
Statutory Auditor

Prishtin, Kosovë  
05 shkurt 2026



**BALKAN SUNFLOWERS KOSOVA****STATEMENT OF FINANCIAL POSITION**

As at 31 December 2025

*(All amounts in Euro)*

<b>ASSETS</b>	<b>Notes</b>	<b>2025</b>	<b>2024</b>
<b>Current assets</b>			
Cash and bank balances	4	66,538	48,804
<b>Total current assets</b>		<b>66,538</b>	<b>48,804</b>
<b>Non-current assets</b>			
Property and equipment	5	-	1,959
<b>Total non-current assets</b>		<b>-</b>	<b>1,959</b>
<b>TOTAL ASSETS</b>		<b>66,538</b>	<b>50,763</b>
<b>LIABILITIES AND RESERVES</b>			
<b>Current liabilities</b>			
Accounts payable	7	95	327
Deferred from assets	6	-	1,959
Deferred Revenue	8	66,443	48,476
<b>Total current liabilities</b>		<b>66,538</b>	<b>50,763</b>
<b>Reserves</b>			
Opening balance Equity		-	-
Retained surplus		-	-
<b>Total reserves</b>			
<b>TOTAL LIABILITIES AND RESERVES</b>		<b>66,538</b>	<b>50,763</b>

Approved by:

**Ferdane Asllani** – Executive Director, Balkan Sunflowers Kosova.  
*The accompanying notes from 1 to 11 of the financial statements are an integral part of them.*

**BALKAN SUNFLOWERS KOSOVA****STATEMENT OF COMPREHENSIVE INCOME**

For the year ended 31 December 2025

*(All amounts in Euro)***For the year ended 31 December**

		<u>2025</u>	<u>2024</u>
<b>Incomes</b>			
Incomes	<i>Notes</i> <i>8</i>	177,334	236,564
<b>Total income</b>		<b>177,334</b>	<b>236,564</b>
<b>Expenses</b>			
Payroll expenses	<i>9</i>	(120,006)	(163,948)
Operation expenses	<i>10</i>	(47,220)	(58,394)
Utility expenses	<i>11</i>	(2,380)	(3,595)
Activity expenses	<i>12</i>	(5,769)	(8,127)
Depreciation expenses		(1,959)	(2,500)
<b>Total expenses</b>		<b>(177,334)</b>	<b>(236,564)</b>
<b>Retained surplus</b>		<u>-</u>	<u>-</u>

*The accompanying notes from 1 to 11 of the financial statements are an integral part of them.*

**BALKAN SUNFLOWERS KOSOVA****CASH FLOW STATEMENT**

For the year ended 31 December 2025

*(All amounts in Euro)***For the year ended 31 December**

	<b>2025</b>	<b>2024</b>
<b>Cash flows from operating activities</b>		
(Deficit)/Surplus for the year		
Depreciation	1,959	2,500
Change in receivables	-	-
Change in prepayments	-	-
Change in payables	(233)	(15,095)
Change in deferred revenue in assets	(1,959)	(2,500)
Change in deferred revenue	17,966	15,850
<b>Net cash from operating activities</b>	<b>17,734</b>	<b>755</b>
<b>Cash flows from investing activities</b>		
Acquisition of property and equipment	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>17,734</b>	<b>755</b>
Cash and cash equivalents at 1 January	48,804	48,049
<b>Cash and cash equivalents at 31 December</b>	<b>66,538</b>	<b>48,804</b>

## **BALKAN SUNFLOWERS KOSOVA**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2025

*(All amounts in Euro)*

#### **1. Organization**

Balkan Sunflowers Kosova is a non-profit organization registered according to the law 06/L-043 on the Freedom of Association in Non-Governmental Organizations with fiscal number 600055207 and NGO no: 5111260-1.

Current Balkan Sunflowers Kosova programs are: The Learning Centers Network. The LCN mission Balkan Sunflowers Kosova's Learning Centers Network (LCN) supports children's success in school, their family and their community through a well-integrated education and development program in a caring, safe environment. Our 5 learning centers reach approximately 400 children every day in 4 municipalities.

Programs are offered in both Albanian and Serbian languages. In addition to preschool, curriculum support, literacy and science programs, each center has an education mediator who works with schools and families to decrease dropouts.

The summer program includes staff training and five days of children's activities. The programs keep children mentally active during the summer, stimulate interest in education, and demonstrate practically the relation of education to our everyday reality.

Immunization activities were carried out in 12 municipalities. Awareness-raising trainings were organized for parents on the importance of immunization, and support packages were distributed to these families. Around 900 parents benefited from these activities.

Balkan Sunflowers Kosova primary focus areas are Community, Human Dignity, and Children and Youth.

BALKAN SUNFLOWERS KOSOVA (BSFK) builds activist lives for social change. We inspire and engage in community action for human rights and dignity, working in education, health, culture, citizenship, employment, and respect for diversity.

#### *Scope of work:*

The protection of human rights; the social, emotional and intellectual development of all people in Kosovo; and the promotion of community empowerment - through developing and implementing programs for education, research, advocacy, arts, culture and other humane activities.

#### **2. Basis of preparation**

The financial statements have been prepared in accordance with the requirements of Law no. 06/L-043 on Freedom of Association in Non-Governmental Organizations for the purpose of reporting to the NGO Regulatory Office.

The financial statements for the Organization have been prepared on a cash basis for revenue and expenditure. The basics of measurement are described in more detail in the accounting policies set out below.

## **BALKAN SUNFLOWERS KOSOVA**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2025

*(All amounts in Euro)*

#### **3.6 Contingencies and provisions**

Contingent liabilities are not recognized in the financial statements. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is not recognized in the financial statements but disclosed when an inflow of economic benefits is probable. A provision is recognized if the Organization has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

#### **3.6 Critical judgments and key sources of estimation uncertainty**

In the process of applying the Organization's accounting policies, which are described above, management has made no judgments that have significant effects on the amounts recognized in the financial statements.

#### **3.7 Taxes**

The organization was established as a non-governmental organization, therefore it has responsibilities and operates as an NGO under the applicable laws of Kosovo.

#### **3.8 Financial costs**

Financial costs include bank charges, charged for banking transactions.

**BALKAN SUNFLOWERS KOSOVA****NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2025

*(All amounts in Euro)***4. Cash at bank and on hand**

<b>As at 31 December</b>	<b>2025</b>	<b>2024</b>
Cash on hand	16	-
Cash at bank	66,521	48,804
<b>Total</b>	<b>66,538</b>	<b>48,804</b>

**5. Property, Plant and Equipment**

<b>Cost</b>	<b>Vehicles</b>	<b>Total</b>
<b>At 01 January 2024</b>	<b>12,500</b>	<b>12,500</b>
Additions	0	0
<b>At 31 December 2024</b>	<b>12,500</b>	<b>12,500</b>
Additions	0	0
<b>At 31 December 2025</b>	<b>12,500</b>	<b>12,500</b>
<b>Accumulated depreciation</b>		
<b>At 01 January 2024</b>	<b>(8,041)</b>	<b>(8,041)</b>
Depreciation charge for the year	(2,500)	(2,500)
<b>At 31 December 2024</b>	<b>(10,541)</b>	<b>(10,541)</b>
Depreciation charge for the year	(1,959)	(1,959)
<b>At 31 December 2025</b>	<b>(12,500)</b>	<b>(12,500)</b>
<b>Book Net Value</b>		
<b>At 31 December 2024</b>	<b>1,959</b>	<b>1,959</b>
<b>At 31 December 2025</b>	<b>-</b>	<b>-</b>

**BALKAN SUNFLOWERS KOSOVA****NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2025

*(All amounts in Euro)***6. Accounts Payable**

<b>As at 31 December</b>	<b>2025</b>	<b>2024</b>
Other liabilities	-	181
Other loans for activities	95	146
<b>Total Accounts Payable</b>	<b>95</b>	<b>327</b>

**7. Deferred revenues**

<b>Deferred revenues as at 01 January 2024</b>	<b>32,626</b>
Revenues during 2024	249,914
Expenses During 2024	(234,064)
<b>Deferred revenues as at 31 December 2024</b>	<b>48,476</b>
<b>Deferred revenues as at 01 January 2025</b>	<b>48,476</b>
Revenues during 2025	195,300
Expenses During 2025	(177,334)
<b>Deferred revenues as at 31 December 2025</b>	<b>66,443</b>

Deferred revenues are revenues received but not yet spent.

**8. Incomes**

<b>As at 31 December</b>	<b>2025</b>	<b>2024</b>
UNICEF	54,769	90,608
Jugend Eine Welt	40,747	39,857
UNMIK	-	9,208
Roma Active Albania	5,000	-
Ministria per Komunitete dhe Kthim	7,495	-
Komunat per te rinjet	2,450	10,033
Agjensia e statistikave te Kosoves	-	8,000
SIT	-	1,703
JEW	29,880	25,093
MASHTI	53,000	56,810
Presdenca	-	3,000
Other incomes	-	5,602
<b>Deferred revenues - Assets</b>	<b>1,959</b>	<b>2,500</b>
<b>Revenue recognition from or transfer in deferred revenue</b>	<b>(17,966)</b>	<b>(15,850)</b>
<b>Total grant income</b>	<b>177,334</b>	<b>236,564</b>

**BALKAN SUNFLOWERS KOSOVA****NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2025

*(All amounts in Euro)***9. Salaries expenses**

<b>For the year ended 31 December</b>	<b>2025</b>	<b>2024</b>
Salaries	120,006	163,948
<b>Total</b>	<b>120,006</b>	<b>163,948</b>

**10. Operation expenses**

<b>As at 31 December</b>	<b>2025</b>	<b>2024</b>
Rent	8,993	10,887
Supplies	5,793	2,309
Program expenses	14,485	16,941
Communication expenses	1,875	3,538
Office	314	-
Legal services	800	1,600
Transport	9,643	15,013
Other operations expenses	5,317	8,106
<b>Total operations expenses</b>	<b>47,220</b>	<b>58,394</b>

**11. Utility expenses**

<b>For the year ended 31 December</b>	<b>2025</b>	<b>2024</b>
Electricity, water	1,259	2,367
Heating	1,121	1,228
<b>Total utility expense</b>	<b>2,380</b>	<b>3,595</b>

**12. Activity expenses**

<b>For the year ended 31 December</b>	<b>2025</b>	<b>2024</b>
Furniture, Equipment, Office supplies and Maintenance	5,769	8,127
<b>Total activity expenses</b>	<b>5,769</b>	<b>8,127</b>

**13. Events after the reporting date**

There are no events subsequent to the reporting date that require disclosure in the financial statements of Organization.